

Message Text

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R 170001Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY SOFIA

C O N F I D E N T I A L STATE 154402

FOR MAGEE FROMSCHMIDT

E.O. 11652:GDS

TAGS:OGEN

SUBJECT: TRAVEL OF SENIOR BANK OFFICIAL

1. FRED DEMING, FORMER UNDERSECRETARY OF TREASURY IN JOHNSON ADMINISTRATION, AND CURRENTLY PRESIDENT OF NATIONAL CITY BANK CORPORATION OF MINNEAPOLIS WILL VISIT FIVE EASTERN EUROPEAN COUNTRIES DURING THE NEXT FEW WEEKS. HE WILL ARRIVE IN SOFIA FROM BUCHAREST ON JULY 2 ON TAROM 221 AT 0920 AND WILL DEPART ON MONDAY, JULY 3 TO BELGRADE AT 1750. HE WILL BE ACCOMPANIED BY HIS WIFE.

2. DEMING HAS ASKED THAT THE EMBASSY ARRANGE SOME APPOINTMENTS FOR HIM WITH APPROPRIATE BANKING AND MINISTRY OF FINANCE OFFICIALS. HE HAS ALSO REQUESTED THAT THE EMBASSY CHECK THE RESERVATION HE HAS MADE AT HOTEL SOFIA. THE HOTEL HAS NOT RESPONDED TO THE FOUR TELEXES HE HAS SENT. PLEASE MAKE A RESERVATION IF NECESSARY. DEMING WILL CONTACT
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EMBASSY EARLY JULY 3 TO REVIEW SCHEDULE OF APPOINTMENTS.

3. DEMING IS A CLOSE FRIEND OF AMBASSADOR KAISER. HIS BANK HAS RECEIVED AUTHORIZATION TO OPEN AN OFFICE IN BUDAPEST. NEWSOM

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